



News Release for immediate release

May 29, 2023

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Discovery–Corp and Scramble Report Drill Results Confirming Near-Surface Mineralization at NewFind, including 21.70 g/t Au Over 1.00 m and Provide Transaction Update

Vancouver – Discovery–Corp Enterprises Inc. ("**Discovery**" or the "**Company**") (TSXV: DCY) and Scramble Resources Corp. ("**Scramble**") announce encouraging results from the confirmation drill program completed at the NewFind Gold Project ("**NewFind**"). The 500 metre (m) Clifford target was confirmed to host high grade gold mineralisation within a multi-metre anomalous gold-bearing halo associated with increasing silica, sericite and disseminated sulphide mineral content. The Clifford target was evaluated across three drill fences roughly spaced 250 m apart and evaluated to an average depth of approximately 50-60 m below surface; the target is open along strike and down dip.

Highlights:

- Mid confirmation drill fence hole 21LNDD005 intersected two anomalous structures, one 2.95 m anomalous interval with 0.48 m of 57.75 grams per tonne ('g/t') gold and another 3.60 m interval hosting 1.00 m of 21.70 g/t gold.
- South confirmation drill fence hole 21LNDD009 intersected a 5.15 m anomalous gold interval hosting a high-grade core of 0.78 m at 31.40 g/t gold.
- Clifford target confirmed to be gold bearing with strong grades within lower grade halo located on the inferred northeastern sheared fold limb with the southwestern sheared fold limb exhibiting a yet-to-be-evaluated 2,000 m gold-in-soil anomaly.

"We are excited to get some subsurface geological feedback confirming our initial ideas on the Clifford structure," commented Paul Koros, President and CFO of Scramble. He further stated, "The team looks forward to being able to expand our exploration thesis at Clifford and across the rest of the target pipeline of priority targets at the NewFind Gold Project."

Discovery's CFO lain Brown commented, "We note that these successful results support our initial internal review of the promise of the NewFind Gold Project that the Scramble team identified as a significant exploration area with multiple high quality, high potential targets."

Exploration Summary

The initial drill program on the NewFind Gold Project was a confirmation or due-diligence-type program on the most advanced target, the historic Mt Clifford Mine, a 500 m long section of the Clifford Structure. This work was undertaken to determine the style(s) and tenure of mineralization that could be expected within large scale gold-in-soil anomalies on major structures in the area associated with mapped folds. Previous work at Clifford included small scale underground mining, and rotary air blast (RAB) and reverse circulation (RC) drilling. As this is a structurally controlled gold target, diamond drilling (DD) was used to better identify lithology, alteration, structure, and mineralization styles controlling the values in the historical results.

The confirmation drill program evaluated three fences across the Clifford Target each separated by approximately 250 m. The program, designed to test and step-out from select historical drillhole locations (FIGURE 1), was successful in its objective; returning consistent, and in some cases, better results than previous drilling (TABLE 1), and providing confidence in continuity of mineralization. Additional drilling will be required to follow-up the potential extent of the Clifford Target mineralization, as well as drill testing of the full pipeline of targets that were developed, based on thorough geological investigation using field mapping, geophysical surveys and geochemical surveys across the core area of the tenements.

The Clifford Mid confirmation drill fence consisted of three holes, 21LNDD005-006, and 010 (FIGURE 2). All holes cut a strongly deformed, folded and sheared, package of mixed sedimentary units and ultramafic rocks. Elevated gold values (up to 57.75g/t Au) are associated with quartz- carbonate veined, carbonate- albite- silica- sericite altered volcaniclastics interfolded with pyritic black shales within or adjacent to parasitic fold hinges in high strain zones. In this section, an ~3.5 m interval of disseminated sulphide (pyrite- arsenopyrite- pyrrhotite) bearing porphyry cut by late extensional quartz-carbonate veining yielded a section grading 3.60 g/t Au. 21LNDD005 confirmed the high-grade interval in WILRC9712 and identifies continuity of two other zones in historic drill hole RC055. 21LNDD006 confirmed the intervals within historic hole RC055 and 21LNDD010 stepped approximately 40 m down dip and intercepted the target zone and the upper sections of the drill hole indicate potential for a new mineralized zone developing.

The Clifford South confirmation drill section consisted of three holes, 21LNDD007-009 (FIGURE 3), all cutting the corridor of strongly deformed mixed sedimentary and ultramafic rock units. As with the other sections, the best grades are associated with quartz-carbonate veining and disseminated sulphides within an alteration zone of in silica- carbonate-sericite- (±albite). More specifically the best intervals are closely associated with the high strain zones exhibiting inferred mylonitic breccia and parasitic fold hinges. Hole 21LNDD008 confirmed the mineralization in historical hole WILRC9709; however, the diamond drilling indicates the mineralized zones are more discreet. Hole 21LNDD009, an approximate 25 m undercut of 21LNDD008, intercepts a wider section of anomalous gold bearing stratigraphy; the mineralization appears to be down dip and trending to the southeast.

The Clifford North confirmation drill section (FIGURE 4) consisted of four drill holes, 21LNDD001 – 004. Three of four holes intersected the structural zone of interest. Elevated gold values appear to be associated with very fine-grained disseminated pyrite and arsenian pyrite within strong silica- sericite- carbonate altered and stockwork veined folded volcaniclastic sedimentary sequence with local sheared quartz-carbonate veining. This alteration and mineralization appears to be spatially associated with porphyritic intrusive units and associated with folds within higher strain portions of the structural corridor.

Transaction Status

As previously announced, Discovery and Scramble entered into an arrangement agreement dated October 13, 2022 with respect to a proposed reverse takeover (the "**Transaction**") of Discovery by Scramble, which is intended to constitute a reverse takeover of Discovery under the rules and policies of the TSX Venture Exchange ("**TSXV**").

As described in the news release dated April 3, 2023, Discovery has submitted a draft joint management information circular and related initial documentation to the TSXV for approval in connection with the Transaction. The Transaction remains subject to the ongoing review and approval of the TSXV, which will include a concurrent financing, the details of which are in the process of being arranged. The parties to the Transaction continue to work diligently towards receiving conditional approval of the Transaction from the TSXV and will continue to provide further details in respect of the Transaction in due course by way of news release. Pursuant to the rules and policies of the TSXV, Discovery's shares will remain halted from trading.

The dates of the annual and special meetings of each of Scramble and Discovery will be announced once the Transaction has received conditional approval from the TSXV. For additional information relating to Discovery, Scramble, the resulting issuer and the Transaction, please see the news release dated October 13, 2022 under the Company's profile at <u>www.sedar.com</u>.

About the NewFind Gold Project

The NewFind Project was first identified by Scramble in late 2019 after reviewing numerous projects across a number of jurisdictions. Recognition of significant gold bearing structures with a series of multi-million ounce deposits already in production along with a number of historical small gold mines along the same corridor. Scramble has 100% ownership interest in four tenements comprising 379 hectares (ha), and has the right to 100% interest in two additional land packages of 1078 ha, that all together comprise the 1,456 ha NewFind Gold Project. NewFind lies along the same structural corridor as, and between two of the top 20 gold deposits in Australia. In a December 2022 property visit Paul Koros remarked, "I am encouraged by how well-endowed the region is. Driving the 275 km north from the mining centre of Kalgoorlie, you can see mine after mine not far from the hard-surfaced well-travelled highway. Walking on our property, repeated quartz blowouts can be seen at regular intervals. I was also struck by the many historical workings across the NewFind Gold Project, where the old-timers followed high grade mineralization, but were stopped by the water table at very shallow levels. We fully expect the structurally controlled mineralization to extend below the water table."

Technical Disclosure

The scientific and technical information contained in this news release has been reviewed and approved by Darren Lindsay, P.Geo., a "qualified person" within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**"). This review included the verification of the data disclosed, including sampling, analytical and test data underlying the information contained in this news release.

All drill core samples were dispatched to Bureau Veritas for offsite sample preparation and analysis. Samples were assigned a unique sample ID. Core is sawn in half with half retained in the core box while the other half becomes the sample. Certified Reference Materials are inserted into all sample dispatches. Samples are collected by Des Taylor Services Leonora and dispatched to Bureau Veritas in Canning Vale, WA. Samples were prepared by Bureau Veritas by crushing and pulverisation (PR001, PR103, PR302) followed by 40 g fire assay gold analysis with inductively-coupled plasma ("**ICP**") quantification (FA002) and select intervals (drill holes 21LNDD001 and 004) were also analysed for multi-elements using a mixed acid digest with ICP-mass spectrometer quantification (MA102).

The drilling program for the NewFind Gold Project and compilation of results employ a strict quality assurance and quality control program consistent with NI 43-101 and industry best practices.

It should be noted that the potential quantity and grade of the exploration targets disclosed in this news release is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource as per the NI 43-101 reporting standards.

About Discovery-Corp Enterprises Inc.

Discovery a junior exploration company based in Vancouver, Canada that is focused on finding high quality gold and copper properties. Discovery's properties include the Galaxy, located in the New Afton camp in Kamloops, British Columbia and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

About Scramble Resources Corp.

Scramble is a geologist-founded private mineral exploration company incorporated under the laws of British Columbia, and based in Vancouver, British Columbia Canada. Scramble's focus has been in identifying potential overlooked or unevaluated gold assets in greenfield and brownfield areas in top-rated mining jurisdictions globally. The NewFind Gold Project, in the Abitibi-like prolific Eastern Goldfields of Western Australia, is located in the northern portion of the Leonora gold camp which is currently undergoing a re-emergence with recent publicly disclosed consolidation discussions and agreements that include St. Barbara Limited, Genesis Minerals Limited and Red5 Limited.

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Additional Information

All information contained in this news release with respect to Discovery and Scramble was supplied, for inclusion herein, by each respective party and each party and its directors and officers have relied on the other party for any information concerning such other party. Completion of the Transaction is subject to certain conditions including, but not limited to, receipt of all applicable shareholder, court and regulatory approvals, including that of the TSXV. The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this news release. Investors are cautioned that, except as disclosed in the Joint Circular prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Discovery should be considered highly speculative. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Disclaimer for Forward-Looking Statements

This news release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the parties' control which may cause actual results, performance or achievements of Discovery's, Scramble's or the resulting issuer's following the Transaction to be materially different from the results, performance or expectation implied by these forwardlooking statements. Certain statements set out in this news release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as "expect", "may", "could", "anticipate", or "will", and similar expressions; and (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements.

Forward-looking statements reflect the expectations of management regarding the parties' completion of the Transaction and related transactions. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, Discovery and Scramble completing the Transaction, calling of the annual and special meetings of shareholders of each of Discovery and Scramble to approve, among other matters, the Transaction, obtaining conditional approval for the Transaction from the TSXV, the anticipated expansion of Scramble's exploration thesis at Clifford and across the rest of the target pipeline of priority targets at the NewFind Gold Project, and the anticipated drilling and drill testing required to follow-up the potential extent of the Clifford Target mineralization. Such statements are subject to assumptions, risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of Discovery and Scramble. The risks include the following: the requisite corporate and shareholders approvals of the directors and shareholders of Discovery or Scramble, as applicable, in respect of the Transaction may not be obtained; the TSXV may not approve the Transaction on conditions acceptable to the parties or at all; that the parties may be unable to satisfy the closing conditions in accordance with the terms and conditions of the arrangement agreement dated October 13, 2022 between Discovery and Scramble; risks customary with mineral exploration projects; and other risks that are customary to transactions of this nature. The ongoing dispute between the sovereign state of Ukraine and Russia also continues to pose risks that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the parties will obtain from them. The reader is cautioned not to place undue reliance of any forward-looking statements. Such information, although considered reasonable by management of the applicable party at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release. Each of Discovery and Scramble disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Table 1: Confirmation drill results NewFind Gold Project Clifford Target.

Target	HoleID	from_m	to_m	Length_m	Au g/t	note
Clifford	21LNDD001	42.30	50.80	8.50	-	NorthClifford
	includes	43.64	45.50	1.86	0.55	
	includes	49.60	50.80	1.20	0.75	
Clifford	21LNDD002				nsi	NorthClifford
Clifford	21LNDD003	15.70	31.02	15.32		NorthClifford
	includes	22.00	26.10	4.10	0.96	
	which includes			0.98	1.40	
Clifford	21LNDD004	12.40	14.00	1.60		NorthClifford
ennera	And	18.10	21.70	3.60	0.21	
Clifford	21LNDD005	66.85	69.80	2.95		MidClifford
cimora	includes	68.22	68.70	0.48	57.75	
	And	77.90	81.50	3.60	7.25	
	includes	80.50	81.50	1.00	21.70	
Clifford	21LNDD006	44.26	45.70	1.44		MidClifford
	And	51.80	54.32	2.52	2.80	
	incudes	53.20	53.96	0.76	8.62	
	and	57.45	61.42	3.97	0.52	
	includes	60.10	61.03	0.93	1.14	
Clifford	21LNDD007	8.25	10.26			SouthClifford
cimora	And	32.08	34.56	2.48	1.47	Southennord
	includes	32.52	33.81	1.29	2.54	
	and includes	32.52	32.95	0.43	4.02	
	And	37.87	38.61	0.43	3.73	
Clifford	21LNDD008	16.76	21.67	4.91		SouthClifford
cimora	And	35.00	35.89	0.89	2.91	Southennord
	And	38.97	42.50	3.53	0.97	
	includes	40.45	41.15	0.70	3.08	
	And	46.67	48.25	1.58	0.88	
	7.110	52.49	55.50	3.01	0.13	
Clifford	21LNDD009	42.81	47.96	5.15		SouthClifford
	includes	44.09	44.87	0.78	31.40	
	And	57.84	60.87	3.03	1.37	
	includes	58.69	59.56	0.87	4.01	
	And	73.01	75.06		0.89	
	And	83.08	83.92	0.84	0.99	
	And	90.00	93.43	3.43	0.52	
	includes	90.69	91.26		2.54	
Clifford	21LNDD010	24.80	26.80			MidClifford
	And	29.38	31.19	1.81	0.27	
	And	97.95	100.49	2.54	0.49	
	includes	99.39	100.49	1.10	0.94	
	And	107.54	112.53	4.99	1.07	
	includes	107.94	111.03	1.13	3.60	
	And	115.05	115.49	0.44	1.37	
	And	117.00	118.15		0.54	

<u>Notes</u>

- 1. Intervals are presented in core length; holes are generally planned to intersect mineralization as close to perpendicular to strike as possible; true widths are estimated to be 75% 90% of downhole length when hole and mineralized horizons orientations are considered.
- 2. Assay results presented are not capped. Intercepts occur within geological confines of major zones but have not been correlated to individual structures/horizons within these zones at this time.
- 3. Vertical depth is measured from the surface to the mid-point of the reported interval.

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Length (m)	Azimuth (degrees)	Dip (degrees)
21LNDD001	309923	6849934	444	70.08	225	-60
21LNDD002	309961	6849957	444	138.69	235	-60
21LNDD003	309924	6849907	444	66.32	235	-60
21LNDD004	309906	6849875	444	57.4	235	-60
21LNDD005	310065	6849698	448	126.63	232	-70
21LNDD006	310067	6849673	448	66.10	232	-65
21LNDD007	310136	6849515	448	45.06	230	-65
21LNDD008	310166	6849502	448	77.08	230	-70
21LNDD009	310168	6849539	452	101.81	230	-70
21LNDD010	310105	6849694	451	126.33	232	-70

Table 2: Drill Hole Locations GDA94 Zone 51



Figure 1: Drill hole locations at Clifford Target



Figure 2: Vertical Section of the Mid drill fence looking NNW.



Figure 3: Vertical Section of the South drill fence looking NNW.



Figure 4: Vertical Section of the North drill fence looking NNW.